

Our Lady of the Mountains Parish, Jasper GA
Budget Variance- YTD- June 2022

Income Items	Actual	Budget	Variance
Regular Offertory	643,436.29	610,576.00	32,860.29
Donations	19,114.06	4,200.00	14,914.06
Operating Accounts Interest	2,529.32	1,980.00	549.32
Other Income	15,516.19	11,200.00	4,316.19
Georgia Bulletin	1,221.00	1,200.00	21.00
School of Religion-Income	6,794.58	12,100.00	(5,305.42)
Bishops Annual Appeal Refund	12,275.00	0.00	12,275.00
Bequests	1,620.00	0.00	1,620.00
Lease and Rental Income	80.00	0.00	80.00
PPP Income - loan forgiven	8,185.91	0.00	8,185.91
Operating Revenues	710,772.35	641,256.00	69,516.35
Endowment Contributions/Income	4,076.58	1,800.00	2,276.58
Gain/Loss on Endowments	-13,678.02	14,400.00	(28,078.02)
Bldg. Fund Accounts Interest	1,338.91	720.00	618.91
Bldg Fund Offertory	31,150.00	24,000.00	7,150.00
Capital Campaign			0.00
Non- Operating Revenues	22,887.47	40,920.00	(18,032.53)
Total Revenues	733,659.82	682,176.00	51,483.82
Expenses by Department	Actual	Budget	Variance
Liturgy	117,630.31	112,225.29	(5,405.02)
Music	91,136.80	111,781.73	20,644.93
Religious Education	66,751.38	114,248.85	47,497.47
Administration & General	104,095.46	111,406.30	7,310.84
Plant	153,263.14	120,000.00	(33,263.14)
Plant - Barn	8,249.59	14,645.00	6,395.41
Rectory	13,309.49	12,650.00	(659.49)
Archdiocese Support	88,929.32	84,636.00	(4,293.32)
Mortgage Prin. & Interest	0.00	0.00	0.00
Operating Expenses	643,365.49	681,593.17	38,227.68
Principle Prepaid	0.00	0.00	0.00
Capital Expenses	0.00	0.00	0.00
Capital Expenses	0.00	0.00	0.00
Total Expenses	643,365.49	681,593.17	38,227.68
Operating Gain or Loss	67,406.86	(40,337.17)	107,744.03
Total Gain or Loss	90,294.33	582.83	89,711.50

Our Lady of the Mountains		
Balance Sheet		
June 30, 2022		
ASSETS		
Current Cash Assets		
Checking-Gen. Com. Bank #1456	90,422.39	
Ckg-Bldg Fund #1445 Comm Bank	0.00	
Mass Stipends	0.00	
Saving-Gen. Archdiocese #437	358,880.14	
Saving-Bldg. Archdiocese #823	228,207.82	
Accounts Receivable/Archdiocese	487.77	
Investment - Endowment	90,143.43	
Deposit In Transit	0.00	
Petty Cash	100.00	
	Total Current Assets	768,241.55
Property and Equipment		
Land	221,035.60	
Buildings	3,266,561.08	
Building -in-Process	6,681.96	
Furnishings and Equipment	180,322.02	
	Total Property and Equipment	3,674,600.66
	Total Assets	4,442,842.21
LIABILITIES AND CAPITAL		
Current Liabilities		
Federal Withholding	0.00	
FICA & State withholding	0.00	
403(b) withholding	0.00	
Acrued Lay Retirement	0.00	
Mass Stipends	3,679.55	
	Total Current Liabilities	3,679.55
Long-Term Liabilities	0.00	
	Total Long-Term Liabilities	0.00
Exchange Accounts	56,184.15	
		56,184.15
	Total Liabilities	59,863.70
NET ASSETS		
YTD Net Income	90,294.33	
Retained Earnings	4,292,684.18	
	Total Capital	4,382,978.51
TOTAL LIABILITIES & NET ASSETS		4,442,842.21