

# Our Lady of the Mountains

Balance Sheet  
June/30/2018

## ASSETS

### Current Cash Assets

Checking-Gen. Com. Bank #1456	35,091.49
Ckg-Bldg Fund #1445 Comm Bank	51,689.02
Mass Stipends	3,161.34
Saving-Gen. Archdiocese #437	195,863.08
Saving-Bldg. Archdiocese #823	86.92
Investment - Endowment	70,247.44
Deposit In Transit	0.00
Petty Cash	100.00
<b>Total Current Assets</b>	<b>356,239.29</b>

### Property and Equipment

Land	221,035.60
Buildings	3,266,561.08
Building -in-Process	0.00
Furnishings and Equipment	180,322.02
<b>Total Property and Equipment</b>	<b>3,667,918.70</b>

### Total Assets

**4,024,157.99**

## LIABILITIES AND CAPITAL

### Current Liabilities

Federal Withholding	0.05
FICA & State withholding	0.00
403(b) withholding	0.00
Acrued Lay Retirement	(2,246.04)
Mass Stipends	3,161.34
<b>Total Current Liabilities</b>	<b>915.35</b>

Long-Term Liabilities	0.00
<b>Total Long-Term Liabilities</b>	<b>0.00</b>

Exchange Accounts	16,692.07
<b>Total Exchange Accounts</b>	<b>16,692.07</b>

**Total Liabilities** 17,607.42

### NET ASSETS

YTD Net Income	102,908.41
Retained Earnings	3,903,642.16
<b>Total Capital</b>	<b>4,006,550.57</b>

**TOTAL LIABILITIES & NET ASSETS** 4,024,157.99

**Our Lady of the Mountains Parish, Jasper GA**

**Budget Variance YTD Thru June 2018**

Income Items	Actual	Budget	Variance	Variance Analysis
Regular Offertory	562,934.71	544,300.00	18,634.71	Offertory exceeded budget by \$18,000.
Non Earmarked Donations	6,446.57	4,200.00	2,246.57	These are donations from individuals throughout the year, and are not "earmarked" for any specific project.
Operating Accounts Interest	2,912.71	1,290.00	1,622.71	
Other Income	21,304.30	16500	4,804.30	This includes altar flowers, votive candle income, and some miscellaneous income.
Georgia Bulletin	1,125.00	1,200.00	(75.00)	
School of Religion-Income	13,717.67	12,000.00	1,717.67	This income is to help offset the cost of our religious program, primarily tuition for our CFF program.
Bishops Annual Appeal Refund	24,344.58	8,000.00	16,344.58	This amount is what we exceeded our assessment from the Archdiocese.
Bequests and Memorials	450.00	0.00	450.00	
<b>Operating Revenues</b>	<b>633,235.54</b>	<b>587,490.00</b>	<b>45,745.54</b>	
Endowment Contributions/Income	3817.99	0.00	3,817.99	Money contributed to the OLM Endowment Fund.
Gain/Loss on Endowments	4190.48	0.00	4,190.48	Income generated by the Archdiocese investments.
Bldg. Fund Accounts Interest	150.13	210.00	(59.87)	
Bldg Fund Offertory	27583.00	0.00	27,583.00	This is the amount of money donated throughout the year to our building fund.
<b>Non- Operating Revenues</b>	<b>35741.60</b>	<b>210.00</b>	<b>35,531.60</b>	
<b>Total Revenues</b>	<b>668,977.14</b>	<b>587,700.00</b>	<b>81,277.14</b>	
<b>Expenses by Department</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>	
Liturgy	172,176.02	172,620.21	444.19	
Music	12,751.42	19,467.00	6,715.58	
Religious Education	65,455.12	58,232.00	(7,223.12)	This cost over budget primarily due to new books needed for our CFF program and salary overlap with DRE.
Administration & General	100,327.67	105,630.53	5,302.86	
Plant - Church	86,413.79	91,823.00	5,409.21	
Plant - Barn	10,608.48	14,825.00	4,216.52	
Rectory	16,343.83	16,770.00	426.17	
Archdiocese Support	105,249.40	105,825.00	575.60	
Mortgage Prin. & Interest	0.00	0.00	0.00	
<b>Operating Expenses</b>	<b>569,325.73</b>	<b>585,192.74</b>	<b>15,867.01</b>	
Principle Prepaid			0.00	
Capital Expenses	(3,257.00)		3,257.00	
<b>Capital Expenses</b>	<b>(3,257.00)</b>	<b>0.00</b>	<b>3,257.00</b>	
<b>Total Expenses</b>	<b>566,068.73</b>	<b>585,192.74</b>	<b>19,124.01</b>	
<b>Operating Gain or Loss</b>	<b>63,909.81</b>	<b>2,297.26</b>	<b>61,612.55</b>	
<b>Total Gain or Loss</b>	<b>102,908.41</b>	<b>2,507.26</b>	<b>100,401.15</b>	